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# How to place a Pending Order?

Dan Rikkou - 2026-02-27 - [Comments \(0\)](#) - [Basics of Trading](#)

A **Pending Order** allows you to set a trade that will be executed automatically once the market reaches your specified price level.

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## □ On MT4 / MT5

To place a Pending Order:

1. Click "**New Order**"
2. Change the order type to "**Pending Order**"
3. Select the pending order type (e.g., Buy Limit, Sell Limit, Buy Stop, Sell Stop)
4. Set your desired **price level**
5. (Optional) Set Stop-Loss and Take-Profit levels
6. Click **Place**

Your order will remain pending until the market reaches your specified price.

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## □ Common Pending Order Types

- **Buy Limit** - Place a buy order below the current market price
  - **Sell Limit** - Place a sell order above the current market price
  - **Buy Stop** - Place a buy order above the current market price
  - **Sell Stop** - Place a sell order below the current market price
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□ *This content is provided for informational purposes only and does not constitute investment advice. Trading involves risk.*